

Excel Nirman Private Limited

54/E/1 Matheshwartala Road

CIN : U45400WB2007PTCL17308

Balance Sheet as at 31st March, 2018

(Amount in Rupees)

Particulars	Note No	As at 31st March,2018	As at 31st March,2017
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	300,000.00	300,000.00
(b) Reserves and Surplus	3	13,429,371.30	12,939,365.67
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
		13,729,371.30	13,239,365.67
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	123,626.00	224,913.00
(b) Deferred tax liabilities (Net)		528.00	528.00
(c) Other Long term liabilities	5	55,626,076.00	55,226,076.00
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	6	56,153.20	43,733.00
(d) Short-term provisions	7	133,213.00	189,340.00
Total		69,668,967.50	68,923,955.67
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	361,478.50	478,756.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	9	60,213,557.00	58,216,435.00
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	10	6,496,327.92	7,914,183.14
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	11	717,935.00	695,922.00
(d) Cash and cash equivalents	12	1,782,812.08	1,457,559.53
(e) Short-term loans and advances	13	96,857.00	161,100.00
Total		69,668,967.50	68,923,955.67

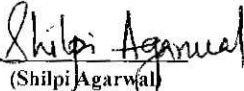
Significant Accounting Policies

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The notes are an integral part of these financial statements.

In terms of our report of even date annexed herewith.

For M/s Baid & Company
Chartered Accountants
Firm Registration No.:317194E


(Shilpi Agarwal)
Partner
M.No.- 303302

For and on behalf of the Board

Excel Nirman Pvt. Ltd.

Excel Nirman Pvt. Ltd.

(Rishi Vidhawan)
DIN: 00357011

(Rajendra Vidhawan)
DIN: 00435173

Place: Kolkata
Date: 31.08.2018

Excel Nirman Private Limited

54/E/1 Matheshwartala Road
CIN : U45400WB2007PTC117308

Profit and Loss statement for the Period Ended 31st March, 2018

Particulars	Note No	As at 31st March,2018	As at 31st March,2017
I. Revenue from operations	14	807,570.00	910,971.00
II. Other Income	15	541,067.78	1,101,640.78
III. Total Revenue (I +II)		1,348,637.78	2,012,611.78
IV. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense			
Financial costs			
Depreciation and amortization expense	16	124,277.50	194,147.00
Administrative Expenses			
Other Expenses	17	615,882.65	839,532.00
Total Expenses		740,160.15	1,033,679.00
V. Profit before exceptional and extraordinary items and tax	(III - IV)	608,477.63	978,932.78
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		608,477.63	978,932.78
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		608,477.63	978,932.78
X. Tax expense:			
(1) Current tax		118,212.00	189,340.00
(2) Deferred tax		167,760.00	189,340.00
(3) Mat Credit		49,548.00	-
XI. Profit(Loss) from the period from continuing operations	(IX-X)	490,265.63	789,592.78
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations	(XII - XIII)	-	-
XV. Profit/(Loss) for the period	(XI + XIV)	490,265.63	789,592.78
XVI. Earning per equity share:	18		
(1) Basic		16.34	26.32
(2) Diluted		16.34	26.32

Significant Accounting Policies


The notes are an integral part of these financial statements.


In terms of our report of even date annexed herewith.

For M/s Baid & Company
Chartered Accountants
Firm Registration No.:317194E


(Shilpi Agarwal)
Partner
M.No.- 303302

For and on behalf of the Board
Excel Nirman Pvt. Ltd. Excel Nirman Pvt. Ltd.


Director
(Rishi Vidhawan)
DIN: 00357011


Director
(Rajendra Vidhawan)
DIN: 00435173

Place: Kolkata
Date: 31.08.2018

Excel Nirman Private Limited

54/E/1 Matheshwartala Road

CIN : U45400WB2007PTC117308

Notes forming Part of Balance Sheet

Note : 2 (a) Share Capital

Particulars	No of Shares	As On 31st March, 2018	As On 31st March, 2017
AUTHORISED CAPITAL			
Equity Share of Rs. 10/- each	350,000.00	3,500,000.00	3,500,000.00
Total in		3,500,000.00	3,500,000.00
ISSUED, SUBSCRIBED & PAIDUP			
Equity Share of Rs. 10/- each fully paid up	30,000.00	300,000.00	300,000.00
Total in		300,000.00	300,000.00

Notes : 2(b) Reconciliation of equity shares as at the end of the year

Particulars	As On 31st March, 2018	As On 31st March, 2017
Share at the beginning of the year	30,000.00	30,000.00
Addition during the year	-	-
Total in nos.	30,000.00	30,000.00

Note : 2(c) - Terms and Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of ` 10/- each. Each holder of equity shares is entitled to one vote

Notes : 2(d) Shareholders holding more than 5% of equity shares as at the end of the year

Name of the Shareholders	As On 31st March, 2018		As On 31st March, 2017	
	No of Shares	Share Holding %	No of Shares	Share Holding %
Sushil Kumar Agarwal	5,000.00	16.67	5,000.00	16.67
Vijay Kumar Agarwal	5,000.00	16.67	5,000.00	16.67
R. K. Vidhawan	10,000.00	33.33	10,000.00	33.33
Ashish Jhunjhunwala	10,000.00	33.33	10,000.00	33.33

Note : 3 Reserve & Surplus

Particulars	As On 31st March, 2018	As On 31st March, 2017
Opening Profit & Loss A/c	12,939,365.67	12,149,772.89
Add: Profit/Loss during the year	490,265.63	789,592.78
Less: Short provision of Income tax made during last year	260.00	-
	13,429,371.30	12,939,365.67
Security Premium	-	-
Total in	13,429,371.30	12,939,365.67

Note : 4 Long-term borrowings

Particulars	As On 31st March, 2018	As On 31st March, 2017
Unsecured Loan		
Rajendra Vidhawan	55,706.00	55,706.00
Eveningstar Vintrade Pvt. Ltd	-	101,287.00
Rajtilak Merchantile Pvt Ltd	67,920.00	67,920.00
Total in	123,626.00	224,913.00

Note : 5 Other Long Term Liabilities

Particulars	As On 31st March, 2018	As On 31st March, 2017
Rent deposit	1,537,035.00	1,137,035.00
Advances (Recoverable in Cash or in Kind or for Value to be Received)		
From Body Corporate	54,089,041.00	54,089,041.00
(Salpuria Properties Pvt. Ltd)		
Total in	55,626,076.00	55,226,076.00

SA

Excel Nirman Pvt. Ltd.

Excel Nirman Pvt. Ltd.
[Signature]
Director

Excel Nirman Private Limited

54/E/1 Matheshwartala Road

CIN : U45400WB2007PTC117308

Notes forming Part of Balance Sheet

Note : 6 Other Current Liabilities

Particulars	As On 31st March,2018	As On 31st March,2017
Statutory Liabilities for Service Tax	-	9,131.00
CGST	24,299.10	-
SGST	24,299.10	-
TDS Payable	7,555.00	-
Liability for Expenses - Baid & Co.	-	34,602.00
Total in	56,153.20	43,733.00

Note : 7 Short-term provisions

Particulars	As On 31st March,2018	As On 31st March,2017
Provision for Audit Fees	15,001.00	-
Provision For Income Tax	118,212.00	189,340.00
Total in	133,213.00	189,340.00

Note : 9 Non Current Investment

Particulars	As On 31st March,2018	As On 31st March,2017
Investment in Properties		
Building(Annexure - A)	2,159,139.00	1,899,417.00
Matheshwartala Road Property	57,704,418.00	56,317,018.00
Furniture	350,000.00	-
Total in	60,213,557.00	58,216,435.00

Note : 10 Long term loans and advances

Particulars	As On 31st March,2018	As On 31st March,2017
Security Deposit - CESC	54,116.00	54,116.00
IT Refundable (Previous Years)	914,609.00	914,609.00
Advances(Recoverable in Cash or in Kind or for Value to be Received)		
<u>Advance Against Land</u>		
Lily Chowdhuri	-	34,000.00
Prabir Chowdhuri	-	33,000.00
Prasanto Chowdhury	-	33,000.00
Minati Kar	-	537,400.00
Sandeep Kar	-	750,000.00
ASJ Holding Pvt Ltd	1,346,387.00	1,636,660.00
<u>Advance to Body Corporates</u>		
Indu Photo Frame Pvt Ltd	2,631,250.00	2,537,500.00
<u>Advances to Related Parties</u>		
Hind Ice & Cold Storage Pvt. Ltd	1,346,991.52	1,202,671.00
Mansamata Vyapaar Pvt Ltd	202,974.40	181,227.14
Total in	6,496,327.92	7,914,183.14

Note : 11 Trade Receivables

Particulars	As On 31st March,2018	As On 31st March,2017
Chemtrol Industries Ltd	6,092.00	6,092.00
Larsen and Toubro Ltd	669,793.00	669,793.00
Pixy Marketing Pvt Ltd	9,892.00	1,892.00
Monotech Systems P Ltd	14,013.00	-
Sadan Agencies Pvt Ltd	18,145.00	18,145.00
Total in	717,935.00	695,922.00

SA

Excel Nirman Pvt. Ltd.

Excel Nirman Pvt. Ltd.
Jithendra
Director

Excel Nirman Private Limited

54/E/1 Matheshwartala Road
CIN : U45400WB2007PTC117308

Notes forming Part of Balance Sheet

Note :12 Cash & Cash Equivalents

Particulars	As On 31st March,2018	As On 31st March,2017
Cash In Hand		
Cash Balance (As Certified by the Management)	485,113.00	289,113.25
Sub Total (A)	485,113.00	289,113.25
Bank Accounts		
Balance with Scheduled Banks	-	-
- Kotak Mahindra Bank	1,297,699.08	1,168,446.28
Sub Total (B)	1,297,699.08	1,168,446.28
Total in [A+B]	1,782,812.08	1,457,559.53

Note : 13 Short Terms Loans and Advances

Particulars	As On 31st March,2018	As On 31st March,2017
Tax Deducted At Source		
A.Y. 2017-18	-	161,100.00
A.Y. 2018-19	95,382.00	-
Service tax Receivable	1,475.00	-
Total in	96,857.00	161,100.00

SA

Excel Nirman Pvt. Ltd.
Director

Excel Nirman Pvt. Ltd.
Director

DEPRECIATION CHART FOR F. Y. 2017 - 2018

NOTE NO. 8

FOR ASSETS EXISTING ON 31.03.2018

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2017	WDV as on 01.04.2017	Life as per Co. Act, 2013	Life Used till 31/03/2017	Remaining Life	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Dep for the Year 2017-18	WDV as on 31st Mar 2018
(A) Office Equipments												
31-Jul-2013	CCTV	30,000	27,941.00	2,059.00	5.00	3.67	1.33	1,500	28,500	21.17%	436.00	1,623.00
(B) Motor Car												
4-Aug-2015	Honda Jazz	804,500	327,803.00	476,697.00	10.00	1.66	8.34	40,225	764,275	25.65%	122,264.00	354,433.00
(C) Mobile Handset												
10-Oct-2017	Mobile	7,000	-	-	5.00	-	5.00	350	6,650	45.07%	1,577.50	5,422.50
	Total Assets	841,500.00	355,744.00	478,756.00	15.00			42,075.00	799,425.00		124,277.50	361,478.50

31-Mar-2017

Annexure - A

Investment- Building	Date	Amount(Rs.)
	31-Jul-2013	243,900.00
	31-Jul-2013	35,377.00
	31-Mar-2014	50,000.00
	22-Nov-2014	200,000.00
	24-Nov-2014	83,794.00
	27-Nov-2014	400,000.00
	28-Nov-2014	17,845.00
	29-Nov-2014	618,248.00
	4-Dec-2014	75,000.00
	6-Dec-2014	162,328.00
	13-Dec-2014	12,925.00
	6-May-2017	35,550.00
	17-Jul-2017	22,279.00
	16-Sep-2017	14,779.00
	1-Nov-2017	100,000.00
	4-Dec-2017	50,000.00
	5-Dec-2017	37,114.00
		2,159,139.00

Excel Nirman Private Limited
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Excel Nirman Private Limited
Director

Excel Nirman Private Limited

54/E/1 Matheshwartala Road

CIN : U45400WB2007PTC117308

Notes forming Part of Profit & Loss A/c

Note : 14 Revenue From Operations

Particulars	As On 31st March, 2018	As On 31st March, 2017
Rent Received	807,570.00	910,971.00
Total in	807,570.00	910,971.00

Note : 15 Other Income

Particulars	As On 31st March, 2018	As On 31st March, 2017
Interest on Income Tax Refund	-	9,458.00
FD Interest (Sweep-in A/c)	-	3,180.64
Interest Received on Loan - Hind Ice & Cold Storage	144,320.52	138,360.00
Interest Received on Loan - Mansamata Vyapaar Pvt. Ltd	21,747.26	20,849.14
Interest Received on Loan - Indu photoframe	375,000.00	929,793.00
Total in	541,067.78	1,101,640.78

Notes : 16 Depreciation & Amortized Cost

Particulars	As On 31st March, 2018	As On 31st March, 2017
Depreciation	124,277.50	194,147.00
Total in	124,277.50	194,147.00

Note : 17 Other Expenses

Particulars	As On 31st March, 2018	As On 31st March, 2017
Audit Fees	15,002.00	15,002.00
Legal Charges	12,531.00	12,403.00
ROC filing Charges	14,171.00	28,006.00
Consultancy Charges	5,004.00	54,614.00
Bank Charges	47.20	-
Corporation Tax	174,983.00	369,582.00
Commission Paid	67,500.00	-
Interest on TDS	12.00	-
Subscription Charges	5,500.00	2,000.00
Service Tax paid on audit fees	-	397.00
Repairs & Maintenance	15,205.00	4,642.00
Round Off	0.45	-
Salary & Bonus	291,300.00	336,959.00
Insurance - Car	14,627.00	15,927.00
Total in	615,882.65	839,532.00

Notes : 18 - Earnings per Share (EPS)

The following disclosure is made, as required by Accounting Standard-20 (AS-20) on "Earning Per Share", issued by The Institute of Chartered Accountants of India :-

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
A. Net Profit after tax as per Profit & Loss Statement attributable to Equity Shareholders	490,265.63	789,592.78
B. Total Weighted Average number of equity shares outstanding during the year	30,000.00	30,000.00
C. Earnings Per Share (Basic) (A/B) (₹)	16.34	26.32
D. Face Value per Equity Share (₹)	10/-	10/-

Excel Nirman Pvt. Ltd.

Director

Excel Nirman Pvt. Ltd.

Director